



**CARMEL**  
— UNITED METHODIST —  
**CHURCH**

# ENDOWMENTS & PLANNED GIVING



**2021 - 2022 Update**

**"May the one who comes behind us find us faithful."**

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**Dear Carmel UMC family,**

We are writing with thankfulness and to update you on the results and activities of the Endowment Fund. Because of the generosity of members and friends of CUMC our Endowment continues to support our ministries and missions! Despite these difficult times of a forty (40) year high in inflation rates and a declining stock market, this year's approved distribution rate will be 6% for 2022. (The highest rate allowed by the Endowment Charter.) This year the Fund will deliver the highest ever distribution amount of \$54,000. That is over \$150,000 for the last three years combined (2020-2022).

**But more important** than these monetary accomplishments is the impact these accomplishments have on the CUMC family and how it affects our worship and our missions. Because of the forethought of those saints who have led the way we can say:

- Continued safety improvements this year to the preschool area have only increased the security for our children
- Our grand pianos are being maintained and preserved better today than they have in the past
- Our Music Director can bring even more interest and diversity into our music ministry with brass ensembles
- Our ability to save money with more efficient LED lighting is having a meaningful impact.
- Our grounds and roadside appeal are enhanced which makes us a good community neighbor
- We are providing scholarship support to our Youth headed off to college who we have seen grow up in our church

We are so thankful for partners who wish to help provide for the future of our church's mission and care of its facilities. Of the gifts that the Endowment Fund receives, only the investment income is distributed. In other words, you can be assured that your gift will continue to bear fruit and be a lasting contribution to the church. Your gifts work forever!

Please consider joining us this year in changing lives and ministries with a gift to the Endowment and see how your gift will work for others.

**With gratitude,**

**CUMC Endowment Committee**



## Endowment Fund

### *“Supporting the Ministries and Missions of CUMC”*

An Endowment Committee was formed in 2016 to oversee the management of the CUMC Endowment Fund and to develop a Planned Giving strategy. Gifts to the Endowment Fund will be held in perpetuity with income to be used to further Christian ministry and mission. This includes support of ministries of CUMC and any other Christian ministry or mission deemed appropriate by CUMC.

## 2021 Accomplishment Highlights

**\$50,700** in Endowment Fund distributions provided support from the following Funds.

***Rushlight Greatest Needs Fund*** – distributions in the amount of \$29,900 were used to support: (1) additional safety enhancements to the Children’s Wing, (2) the purchase of piano humidifiers for the Sanctuary, Gathering Place and Chapel grand pianos, (3) the Phase II installation of lower-level locks and keys and (4) partial support for the conversion of all inside lighting to LED light bulbs except the Sanctuary and Chapel.



***Maintenance Fund*** – distributions were used for several areas of need including: (1) helping pay for Barkwood Viburnums on the east side of the property by 126<sup>th</sup> street, (2) removal of four maple trees because they had died and were a possible danger, and (3) new trees were purchased to replace the removed maple trees. These improvements were not only to beautify the grounds, but also to meet requirements laid out by the city of Carmel.



## 2021 Accomplishment Highlights Continued

**Landscaping and Grounds Fund** – distributions were used for Spring “clean-up” for the grounds, specifically for bed clean-up and mulch installation.

**Music Fund** – supported the brass quartet for Easter Services

**Mike Miller Preschool Scholarship and Ruth Lindsey Preschool Funds** - This year, only one student applied for a scholarship, but she has received help for the last three years, which has allowed her to make friends, be excited and confident about school, and learn in God's love. She will be heading off to kindergarten next year, and thanks to an early education, she will have every possibility open to her as she excels in school.

**Higher Education Scholarships** – supported four high school seniors with scholarship money to help them continue their learning through higher education. All of these students were active at Carmel UMC for many years and the staff looks forward to seeing how they will continue to be disciples of Jesus!



Pictured: All 2022 Graduating Seniors with Pastor Matt Sherrill

**Advertising /Outreach Fund** – This year the fund was used to support something special for Father's Day and Mother's Day. For Mother's Day, the gentlemen of the church handed out a custom chocolate candy bar to all the ladies. For Father's Day, every gentleman received a flashlight.

**General Missions Fund** – partially supported Taiama/Africa missions. This is the fourth year to support the school.

## 2021 Accomplishment Highlights Continued

**Local Missions Fund** – partially supported “Bags of Hope”, a growing mission at CUMC. The endowment monies helped to fund the personalized duffle bags that are given to each child in Foster Care. This year “Bags of Hope” provided gift bags to over 300 children.



**Food Pantry Fund** – After receiving positive feedback from 2020, the Food Pantry has again used their Endowment monies to support making baking bags for guests during the 2021 holiday season. The Endowment gift provides for about half of the cost of the 100 baking bags.

**Emerson Office Equipment Fund** – supported the purchase of a much-needed new iPad, case, and cover for the Senior Pastor.

## Past Accomplishment Highlights

### A Profile of the Rushlight Greatest Needs Fund

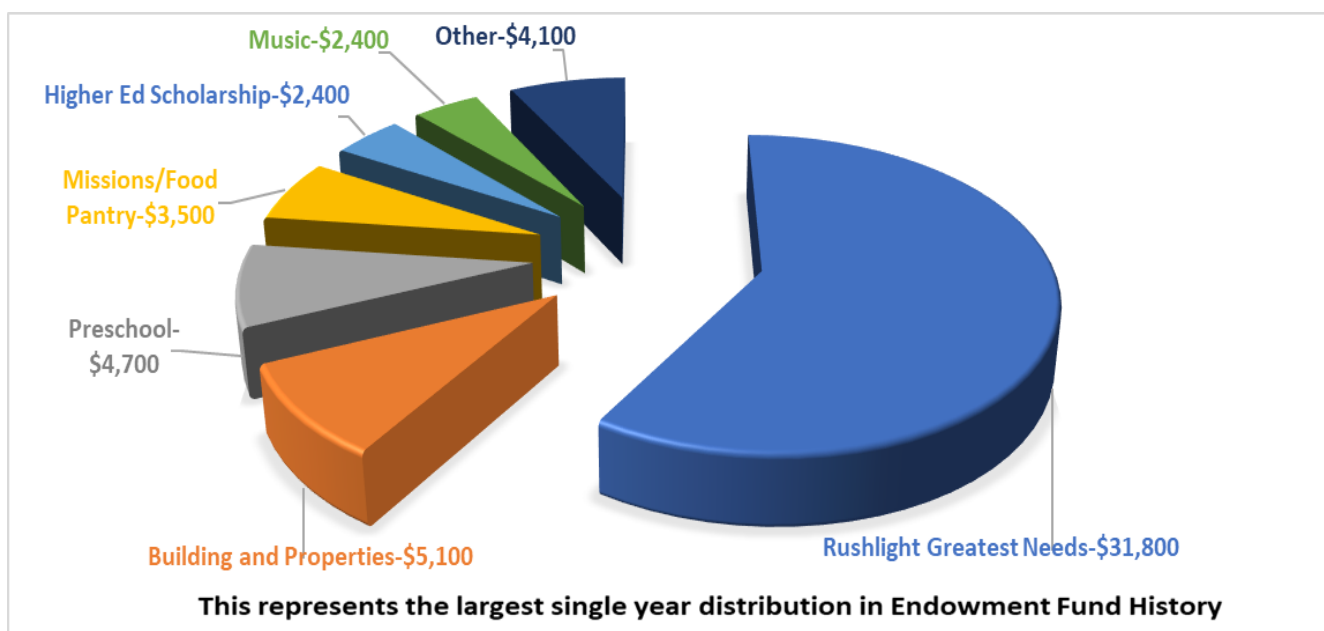
The Rushlight Greatest Needs Fund (CUMC Endowment's largest fund) has distributed over \$453,000 since 2005. Some of the wonderful areas supported include:

- Supported the last Capital Campaign, Making Room (over \$135,000)
- Updated the church telephone system
- Supported Safety improvements to the Children's wing that included additional and improved cameras, crash bars, and a panic system to the doors.
- Funded new carpeting in the Children's wing and hallway to the Family Life Center
- Repaired and painting of the church's front facade, pillars, and wrought iron railings.
- Funded asphalt repairs to the parking lot, and much more.

*For more information about the Endowment Fund or if you would like to make a gift or participate in “Planned Giving” to the Fund through your will, trust, estate, life insurance, IRA, or other bequest, email: [giving@carmelumc.org](mailto:giving@carmelumc.org) or pick up a brochure at the Welcome Center for more information.*



## 2022 Approved Distributions - \$54,000



## Descriptions of Endowment Funds

### Individual Account Descriptions and Restrictions

#### Undesignated (Unrestricted) Fund

**Rushlight Greatest Needs Fund** – A fund with no restrictions; to be used by CUMC for important needs as identified by the church leadership and approved by the Endowment Committee.

#### Buildings, Facilities and Property Funds

**Maintenance Fund** – to be used to help maintain the church facilities.

**Landscape and Grounds Fund** – to be used for outside needs of the church such as landscaping, general grounds upkeep including the parking lot.

#### Donor Designated Accounts

**Music Fund** – to be used by the Music Department to support special programs or general needs of the department.

**Ruth Lindsey Preschool Fund** – to be used to provide scholarships and/or enrichment programs for the Preschool weekday ministry.

**Mike Miller Preschool Scholarship Fund** - to be used solely for Preschool scholarships with a focus on children whose second language is English.

**Higher Education Scholarship Fund** – to be used to support CUMC college bound youth.

## Donor Designated Accounts cont.

**Advertising and Outreach Fund** – to be used for increasing the awareness of the church and its programs/missions.

**Emerson “Office Equipment” Fund** – to be used to add and/or replace office equipment.

**Special Ministry Projects Fund** – to be used to help fund special needs and projects of the church as directed by the Senior Pastor.

## Missions

**Heart and Hands Local Missions Fund** – to be used to help augment the needs of our local ministries.

**Mission Fund** – to be used for missions (unspecified) supported by CUMC.

**Lois Jones Food Pantry Fund** – to be used to support the CUMC food pantry.

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*“Tell them to use their money to do good. They should be rich in good works and generous to those in need, always being ready to share with others. By doing this they will be storing up their treasure as a good foundation for the future so that they may experience true life.” 1 Timothy 6:18-19 NLT*



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At Carmel UMC we are connecting with God and others, growing in faith and love through Biblical learning, and serving our community and world as followers of Jesus Christ.

ADDRESS SERVICE REQUESTED

**JULY 2022**

# ENDOWMENT FUNDS

